

June 9, 2010

Contact: Bill Mielcke
Chair, Board of Directors
Hawaii Community Federal Credit Union
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FOR IMMEDIATE RELEASE

JAMES TAKAMINE NAMED HAWAII COMMUNITY FEDERAL CREDIT UNION CEO

Big Island of Hawaii – The Hawaii Community Federal Credit Union Board of Directors has named James M.K. Takamine as its President and CEO. Takamine was previously the Hawaii Island Regional Executive with American Savings Bank.

“We look forward to James Takamine’s leadership at Hawaii Community Federal Credit Union to support our 37,000 members’ financial needs during these tough economic times,” stated Board of Directors Chair Bill Mielcke.

Takamine was previously with M&T Bank Corporation in Buffalo, New York; Partner Advisors, LLC in Boston; served as a summer intern at the New York Stock Exchange and spent five years at First Hawaiian Bank.

Takamine graduated from Kamehameha Schools and went on to Macalester College where he earned a Bachelor of Arts degree in Economics and East Asian Studies, Harvard University’s John F. Kennedy School of Government for a Masters of Public Administration degree and a Masters of Business Administration from The Tuck School of Business at Dartmouth. He is currently enrolled in the Pacific Coast Banking School at the University of Washington where he is expected to earn a Graduate Banking School Certificate in September.

James is a Director, Bishop Holding Corporation/Kamehameha Investment Corporation; Director/Treasurer, Hawaii Island Economic Development Board; Director, The Kohala Center; Member, UH-Hilo Chancellor’s Advisory Board, and a volunteer with Hawaii Island United Way. He was previously a Fellow in the 2007 Pacific Century Fellows Program and recognized in 2007 by Pacific Business News’ Forty Under 40 program.

James is married to Jamae Kawauchi, an attorney in private practice. They have two children, son La’akea, age 4, and a two-year-old daughter Kau’i.

Hawaii Community Federal Credit Union has been serving its members for 73 years. It is a not-for-profit credit union, wholly owned by its 37,000-plus members, with branches in Kealahou, Kailua-Kona, Kaloko, Kohala and Honoka’a. It sponsors Student Credit Unions at Kealahou, Kohala and Konawaena high schools and supports numerous Island of Hawaii programs and events. Membership in Hawaii Community Federal Credit Union is open to all island residents. For more information visit www.hicommfcu.com.

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Photo available upon request

Photo identification – James M.K. Takamine, President and CEO, Hawaii Community Federal Credit Union